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Submitted by: Debbie Ossiander,

Assembly Member

Real Estate Services March 28, 2006

ANCHORAGE, ALASKA AR NO. 2006-74

Prepared by:

For Reading:

A RESOLUTION OF THE ANCHORAGE ASSEMBLY ADOPTING RECOMMENDATIONS TO FORWARD TO THE MAYOR FOR NEGOTIATING THE LAND EXCHANGE WITH EKLUTNA DESCRIBED IN BALLOT PROPOSITION 5 OF THE APRIL 4, 2006 MUNICIPAL ELECTION.

WHEREAS, Ballot Proposition 5 provides for disposal of dedicated municipal park land described as a portion of the northwest corner of Mirror Lake/Edmonds Lake Park containing 20 acres more or less, for fair market value by exchange of a parcel of land containing 80 acres more or less, for a trail-head parking lot and trail corridor to Mt. Baldy, located adjacent to Chugach State Park, to Eklutna, Inc.; and

WHEREAS, the appraisals on the parcels were finalized after the bond proposition language was printed for the ballot and there is an increase in the fair market value of the Eklutna, Inc. acreage; and

WHEREAS, the increase in value does not impact Ballot Proposition 5 and does not increase the disposal of park land. Only 20 acres of municipal park land, as approved by the voters, are to be traded for the Eklutna land at Mt. Baldy; and

WHEREAS, the Municipality and Eklutna, Inc. have agreed to look at other options to ensure the land exchange is equal in value and are confident a mutually acceptable solution will be negotiated; and

WHEREAS, the Heritage Land Bank has several parcels available in the Eagle River-Chugiak area, in lieu of paying cash, to complete the compensation to Eklutna, Inc. as an exchange for equal value. For example only, see attached map identifying possible Heritage Land Bank Parcels, including Parcel Nos. 1-071, 1-081, a portion of 1-074, a portion of 1-082, and other parcels; and

WHEREAS, an Advisory Committee, consisting of five persons from the Eagle River-Chugiak area, including a member of the Parks & Recreation Board of Supervisors, and an Assembly Member selected by the Assembly Chair, to be appointed by the Mayor to review, comment and provide input into the Municipality's decision regarding recommended municipal parcel(s) to be considered in order for the exchange between the Municipality and Eklutna to be equal; now, therefore,

THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:

1 2 3 4	Section 1. These recommendations shall be forwarded to the Mayor for negotiations with Eklutna for the land exchange to ensure the voice of the Eagle River/Chugiak area, and the Assembly, are considered following the municipal election on April 4, 2006 and the public vote on Ballot Proposition 5.
5	on Barrot Proposition 5.
6	Section 2. The resolution shall take effect immediately upon passage.
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9	PASSED AND APPROVED by the Anchorage Assembly this day of March,
10	2006.
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16	Chair of the Assembly
17	Chair of the Assembly
18	ATTEST:
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